



2018-19
Budget Public Hearing
June 19, 2018

Board Meeting
5:30 p.m.

Bastrop ISD
906 Farm Street
Bastrop, TX 78612

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Bastrop Independent School District will hold a public meeting at 5:30 PM, June 19, 2018 in 906 Farms Street. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040000/\$100 (proposed rate for maintenance and operations)				
School Debt Service Tax	\$0.401000/\$100 (proposed rate to pay bonded indebtedness)				
Approved by Local Voters					
<u>Comparison of Proposed Budget with Last Year's Budget</u>					
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.					
Maintenance and operations	0.65 % increase				
Debt Service	2.58 % increase				
Total expenditures	0.88 % increase				
<u>Total Appraised Value and Total Taxable Value</u> (as calculated under Section 26.04, Tax Code)					
	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>			
Total appraised value* of all property	\$4,602,587,256	\$4,715,977,776			
Total appraised value* of new property**	\$87,523,845	\$154,016,688			
Total taxable value*** of all property	\$3,767,420,562	\$3,997,833,921			
Total taxable value*** of new property**	\$81,405,451	\$149,230,612			
*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.					
** "New property" is defined by Section 26.012(17), Tax Code.					
*** "Taxable value" is defined by Section 1.04(10), Tax Code.					
<u>Bonded Indebtedness</u>					
Total amount of outstanding and unpaid bonded indebtedness* \$155,232,903					
*Outstanding principal.					
<u>Comparison of Proposed Rates with Last Year's Rates</u>					
	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.040000	\$0.401000*	\$1.441000	\$4,937	\$4,517
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.153240	\$0.326040*	\$1.479280	\$4,718	\$4,524
Proposed Rate	\$1.040000	\$0.401000*	\$1.441000	\$5,095	\$4,512
*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.					
The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.					
<u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>					
	<u>Last Year</u>	<u>This Year</u>			
Average Market Value of Residences	\$179,043	\$157,417			
Average Taxable Value of Residences	\$154,043	\$132,417			
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.441000	\$1.441000			
Taxes Due on Average Residence	\$2,219.76	\$1,908.13			
Increase (Decrease) in Taxes		\$-311.63			
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.					
Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.444390. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.444390.					
<u>Fund Balances</u>					
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.					
Maintenance and Operations Fund Balance(s)	\$13,650,949				
Interest & Sinking Fund Balance(s)	\$7,103,630				

2018-19 Guiding Principles

- **Decisions will be driven by the district's mission, vision, beliefs, goals, stakeholder's input and data.**
 - District needs assessment
 - Campus needs assessment
 - Data from Texas Academic Performance Reports (TAPR)
 - Financial Integrity Rating System of Texas (FIRST)
 - Superintendent's Student Advisory Council (SSAC)
 - Teacher Organization
 - District Performance Committee (DPC)
 - Instructional Leadership
 - Board of Trustees
- **Priority will be made to protect the core business of schools which is classroom instruction and accountability requirements.**
 - Development of District Curriculum Management Plan.
 - Focused K-12 systemic writing.
 - Systemic Professional Development opportunities for all staff.
 - Instructional focus on response to intervention.
 - Post-Secondary readiness initiatives and programs.
 - Focus on improvement of systems and process for English Language Learner (ELL) instructional support.
 - Increase special programs support services continuum.
 - Expansion of SIMS Instructional Framework (Intermediate and Middle Schools)
 - Teacher Workload.
 - Increased Safety and Security measures.
 - Social emotional learning (SEL)
- **Engage campus administration and department directors in a process to develop budget recommendations.**
 - Continuous meetings beginning in January to refine instructional budget to find the most efficient and effective use of District funds.
 - Safety and Security Initiatives
 - Continuous meetings with Service Center Department Directors.
- **State and federal mandates must be met in the budget process.**
 - Addressing End of Course Instructional and Assessment Requirements.
 - Performance Based Monitoring Assessment System (PBMAS).
 - Secondary Bill 5 Career Pathways.
 - Every Student Succeeds Act (ESSA), reauthorization of NCLB.
 - State monitoring program for state allotments.

- **While maintaining a focus on state and federal accountability, budget allocation will be shared among all schools, programs and departments.**
 - Campuses will be allocated weighted per student allocation to use on non-salary expenditures. Principal has discretion regarding how this allocation is spent.
 - Campuses will receive state allotment allocations based on student population percentages.
 - Enhanced campus budgeting process for federal allocations and some state allocations.
- **Adoption and implementation of new personnel, programs and initiatives will be limited. Where new investments are necessary, off-setting savings from current programs will likely be required.**
 - Redirecting teaching positions to meet student needs.
 - Sharing positions between campuses and departments as appropriate.
 - Additional teaching positions manage class size.
- **Different models will be analyzed to ensure effectiveness and efficiency throughout the District.**
 - Intermediate, middle and secondary core content classes built at a 25:1 student to teacher ratio.
 - Standardized master schedule and instructional minutes
- **Communicate budget rationale clearly and thoroughly**
 - Collaboratively developing budget with human resources, curriculum, and finance as well as campus leaders based on campus instructional needs.
 - Numerous meetings consisting of campus administration, department heads, teacher organization committee and Superintendent's Student Advisory Council (SSAC).

Calendar and timeline for budget process:

January/February

- Review revenue estimations to include property value, state aid and implications of fluctuating tax revenue.
 - Monitor values through the Bastrop Central Appraisal District weekly for updates.
 - Monitor implication of value lost from principle tax paying entities.
 - Monitor the implications of the current Legislative session.

March/April

- Staffing meetings with campus administrators, department directors to determine needs and additional support.
- Refine revenue estimations to include property value and state aid.
- Second round of staffing meetings with campus administrators, department directors to establish recommended instructional needs/staffing allocations.
 - Work through staffing recommendations with principals and directors.
 - Master schedule review for additional efficiencies.
- Present preliminary recommendations to stakeholders (i.e. Teacher Organization, DPC, administrators).
- Monitor the implications of the current Legislative session.

April/May

- Finalize revenue estimations to include property value, state aid, and average daily attendance projections.
- Finalize staffing needs with campus administrators and department directors for the Board of Trustees presentation and proposed budget recommendation.
- Consider and Monitor the implications of the current Legislative session.
- Board Workshops to present proposed budget and receive input.

June

- Final budget presented to the Board for adoption.

Bastrop Independent School District
Proposed Budget Assumptions for 2018-19

Revenues

- This budget is based upon projected enrollment of 11,292 students
- Average daily attendance is estimated at 10,379 for funding purposes
- WADA (Weighted Average Daily Attendance) 13,721
- Property Wealth per WADA (Chapter 41 above \$319,500) 252,208
- Property Value for Wealth per WADA and State Aid purposes 3,460,541,047
- Property Value for Tax Revenue Purposes 3,484,178,500
- Maintenance & Operations Tax Rate \$1.04
- Debt Service Tax Rate \$0.401

- Teachers – 2%
- Professional Support – 2% of midpoint
- Paraprofessional – 2% of midpoint
- Administration – 2% of midpoint

- 6 Teacher Positions for Growth

Bastrop Independent School District
2018-19 Proposed General Fund Budget

	General Fund Amended	General Proposed 2%	Difference
	2017-18	2018-19	
<u>Local & Intermediate Revenue Sources</u>			
5710: Property Tax Revenues	38,410,190	39,714,776	1,304,586
5720: Local Revenue	-	-	-
5730: Tuition and Fees	114,722	75,000	(39,722)
5740: Other Revenues from Local Sources	193,328	96,000	(97,328)
5750: Revenues from Cocurricular Activities	100,000	100,000	-
5760: Revenues from Intermediate Sources			
<u>State Revenue Sources</u>			
5810: State Foundation Revenues	44,776,045	45,605,880	829,835
5810: State Foundation Revenues - TRS Rider 71			-
5820: Other State Program Revenues	7,500	-	(7,500)
5830: TRS Care - On-Behalf Payments/E-Rate	3,884,158	3,640,569	(243,589)
5850: Other State Revenue			
<u>Federal Revenue Sources</u>			
5910: Other Federal Revenue			
5920: Federal Revenues	104,500	104,500	-
5930: Federal Program Revenues	1,607,757	1,210,885	(396,872)
5940: Federal Revenue from Fed Agencies	-	-	-
7000: Other Resources			
Total Revenues and Other Sources	\$ 89,198,200	\$ 90,547,610	\$ 1,349,410
<u>Distribution of Budget Funds by Function</u>			
			Difference
0011: Instruction	54,542,323	55,067,254	524,931
0012: Instructional Resources and Media Services	1,054,989	1,080,350	25,361
0013: Curriculum Dev & Inst Staff Development	1,015,557	1,076,326	60,769
0021: Instructional Leadership	788,910	795,410	6,500
0023: School Leadership	5,053,100	5,126,919	73,819
0031: Guidance, Counseling & Evaluation Svcs	3,440,841	3,496,434	55,593
0032: Social Work Services	197,680	200,552	2,872
0033: Health Services	818,276	827,054	8,778
0034: Student Transportation	5,778,257	5,908,795	130,538
0035: Food Service	-	-	-
0036: Co-Curricular Activities	2,361,958	2,456,702	94,744
0041: General Administration	2,664,362	2,758,623	94,261
0051: Plant Maintenance & Operations	9,002,266	8,735,339	(266,927)
0052: Security & Monitoring Services	729,763	700,867	(28,896)
0053: Data Processing Services	1,021,736	1,068,754	47,018
0061: Community Services	93,213	204,873	111,660
0071: Debt Services	-	-	-
0081: Facilities Acquisitions & Construction	475,500	115,500	(360,000)
0093: Payments to Fiscal Agent of SSA	66,753	66,753	-
0099: Other Intergovernmental Charges	861,105	861,105	-
Total Expenditures & Other Uses	\$ 89,966,589	\$ 90,547,610	581,021
8000: Operating Transfers Out			
Excess (Deficiency) Revenues Over Exp	(768,389)	-	

****Includes one time fund balance use**

Bastrop ISD
2018 - 2019 Staffing

Campus	Total Adj.	2017 - 2018 Student/Teacher Ration	2018 - 2019 Student/Teacher Ration
BES	0	20.25	19.23
CCE	0	19.51	19.24
Emile	2	17.24	18.45
LPE	(1)	18.31	18.31
Mina	(2)	18.03	19.35
RRE	(2)	18.65	18.4
ELEM TOTAL	(3)	18.665	18.83
BIS	1	20.28	20.17
CCIS	3	24.88	23.65
INT TOTAL	4	22.58	21.91
BMS	0	20.01	20.13
CCMS	1	21.28	21.78
MS TOTAL	1	20.645	20.955
BHS	0	18.51	18.65
CCHS	2	18.64	18.95
CRCA	(1)	18.32	18.24
Gensis	0	15	15
Gateway	0	XX	XX
HS TOTAL	1		
Growth Needs		3	
CCE		0.5	Dyslexia - Bilingual
Emile		0.5	Dyslexia - Bilingual
RRE		0.5	Dyslexia - Bilingual
BIS		0.5	Dyslexia - Bilingual
Additional Needs		2	
Increase Staff 2018 - 2109		5	

Bastrop Independent School District
Revenue Analysis
2018-19 Proposed Budget

		Estimated Additions/Reductions	
Local and Intermediate Revenue Sources			
2017-18 Budgeted Amount			\$ 38,818,240
	Increase in Current Tax Collections	\$ 1,304,586	
	Decrease in Local Revenue (Building Use/Insurance Recovery)	\$ (97,328)	
	Decrease in Tuition and Fees	\$ (39,722)	
	Total Change in Local Revenues	\$ 1,167,536	
2018-19 Budgeted Amount			\$ 39,985,776
State Revenue Sources			
2017-18 Budgeted Amount			\$ 48,667,703
	Increase in State Aid	\$ 1,365,179	
	Decrease in TRS on Behalf E-Rate (Amended when received)	\$ (98,393)	
	Decrease State Program Revenue	\$ (145,596)	
	State Aid - One time Increase for SCE	\$ (7,500)	
		\$ (534,944)	
	Total Change in State Revenues	\$ 578,746	
2018-19 Budgeted Amount			\$ 49,246,449
Federal Revenue Sources			
2017-18 Budgeted Amount			\$ 1,712,257
	Decrease in Federal Revenue	\$ (1,564)	
	Reduction in SHARS settle-up	\$ (395,308)	
	Total Change in Federal Revenues	\$ (396,872)	
2018-19 Budgeted Amount			\$ 1,315,385
2017-18 Budgeted Amount			\$ 90,547,610
	2018-19 Budget Proposed		\$ 90,547,610
	2017-18 Budgeted Revenue as Amended		\$ 89,198,200
	2017-18 Budgeted Revenue Increase		\$ 1,349,410

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

	Estimated Additions/ (Deletions)	
Function 11 - Instruction		
2017-18 Budgeted Amount		\$ 54,542,323
Payroll		
- Salary Increase for Teachers	\$ 799,423	
- Salary Increase for Professional Support Staff	\$ 59,463	
- Salary increase for support staff	\$ 46,459	
- 5 Teaching Positions for Growth	\$ 275,000	
- 1 Teaching Position for Growth - Unassigned	\$ 55,000	
- TRS on Behalf - Accounting Entry	\$ (208,893)	
- Increase in advanced degree stipends	\$ 15,000	
Contracted Services		
- No Change		
Supplies		
- E-Rate change - Amend as received	\$ (145,196)	
- Campus Allocation Increase	\$ 38,248	
- Transition Budget (2017-18)	\$ (39,722)	
- State Compensatory Education - One Time Costs 17-18	\$ (369,851)	
Other Operating Costs		
- No Change		
Equipment		
- No Change		
Total change in Function 11	\$ 524,931	
2018-19 Budgeted Amount		\$ 55,067,254
Function 12 - Instructional Resources and Media Services		
2017-18 Budgeted Amount		\$ 1,054,989
Payroll		
- Salary Increase for Professional Staff	\$ 12,913	
- TRS on Behalf - Accounting Entry	\$ 5,000	
Contracted Services		
- No Change		
Supplies		
- Increase in allocation for growth	\$ 7,448	
Other Operating Costs		
- No Change		
Total change in Function 12	\$ 25,361	
2018-19 Budgeted Amount		\$ 1,080,350
Function 13-Curriculum		
2017-18 Budgeted Amount		\$ 1,015,557
Payroll		
- Salary increase for Professional Staff	\$ 17,916	
- Salary Increase for Support Staff	\$ 853	
- TRS on Behalf - Accounting Entry	\$ 2,000	
Contracted Services		

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

- No Change		
Supplies		
- Curriculum	\$ 40,000	
Other Operating Costs		
- No Change		
Equipment		
- No Change		
Total change in Function 13	\$ 60,769	
2018-19 Budgeted Amount		\$ 1,076,326
Function 21 - Instructional Administration		
2017-18 Budgeted Amount		\$ 788,910
Payroll		
- Salary increase for Professional Staff	\$ 5,096	
- Salary Increase for Support Staff	\$ 1,404	
Contracted Services		
- No Change		
Supplies		
- No Change		
Other Operating Costs		
- No Change		
Equipment		
- No Change		
	\$ -	
Total change in Function 21	\$ 6,500	
2018-19 Budgeted Amount		\$ 795,410
Function 23 - School Leadership		
2017-18 Budgeted Amount		\$ 5,053,100
Payroll		
- Salary Increase for Professional Staff	\$ 56,628	
- Salary Increase for Support Staff	\$ 17,191	
Contracted Services		
- No Change		
Supplies		
- No Change	\$ -	
Other Operating Costs		
- No Change		
Total change in Function 23	\$ 73,819	
2018-19 Budgeted Amount		\$ 5,126,919
Function 31 - Guidance & Counseling		
2017-18 Budgeted Amount		\$ 3,440,841
Payroll		
- Salary Increase for Professional Staff	\$ 46,602	
- Salary Increase for Support Staff	\$ 8,991	
Contracted Services		

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

- No Change		
Supplies		
- No Change		
Other Operating Costs		
- No Change		
Equipment		
- No Change		
Total change in Function 31	\$ 55,593	
2018-19 Budgeted Amount		\$ 3,496,434
Function 32 - Social Work Services		
2017-18 Budgeted Amount		\$ 197,680
Payroll		
- Salary Increase for Professional Staff	\$ 1,248	
- Salary Increase for Support Staff	\$ 1,424	
- TRS on Behalf - Accounting Entry	\$ 200	
Contracted Services		
- No Change		
Supplies		
- No Change		
Other Operating Costs		
- No Change		
Capital Outlay		
- No Change		
Total change in Function 32	\$ 2,872	
2018-19 Budgeted Amount		\$ 200,552
Function 33 - Health Services		
2017-18 Budgeted Amount		\$ 818,276
Payroll		
- Salary Increase for Professional Staff	\$ 5,030	
- Salary Increase for Support Staff	\$ 3,748	
Contracted Services		
- No Change		
Supplies		
- No Change		
Other Operating Costs		
- No Change		
Total change in Function 33	\$ 8,778	
2018-19 Budgeted Amount		\$ 827,054
Function 34 Pupil Transportation		
2017-18 Budgeted Amount		\$ 5,778,257
Payroll		

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

- Salary Increase	\$	906	
- TRS on Behalf - Accounting Entry	\$	300	
Contracted Services			
- CPI Increase and Increase for Bus Driver Pay Increase	\$	129,332	
Supplies & Materials			
- No Change	\$	-	
Other Operating Costs			
- No Change			
Total change in Function 34	\$	130,538	
2018-19 Budgeted Amount			\$ 5,908,795
Function 35 - Food Service			\$ -
2017-18 Budgeted Amount			
Payroll - TRS On-Behalf	\$	-	
2018-19 Budgeted Amount			\$ -
Function 36 - Co curricular			
2017-18 Budgeted Amount			\$ 2,361,958
Payroll			
- Salary Increases	\$	4,744	
- TRS on Behalf - Accounting Entry	\$	90,000	
Contracted Services			
- No Change			
Supplies			
- No Change	\$	-	
Other Operating Costs			
- No Change			
Capital Outlay			
- No Change			
Total change in Function 36	\$	94,744	
2018-19 Budgeted Amount			\$ 2,456,702
Function 41 - Administration			
2017-18 Budgeted Amount			\$ 2,664,362
Payroll			
- Salary Increase for Professional Staff	\$	39,732	
- Salary Increase for Support Staff	\$	14,529	
Contracted Services			
- Survey Contract	\$	40,000	
Supplies			
- No Change	\$	-	
Other Operating Costs			
- No Change			

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

Total change in Function 41	\$ 94,261	
2018-19 Budgeted Amount		\$ 2,758,623
Function 51 - Plant Maintenance		
2017-18 Budgeted Amount		\$ 9,002,266
Payroll		
- Salary Increase	\$ 906	
- TRS Care Increase		
Contracted Services		
- Wastewater Repair - All Waste Water Systems (Decision Package)	\$ (64,000)	
- One Time Maintenance Costs and Insurance Claims (2017-18)	\$ (355,456)	
- One Time Maintenance Repair Costs (Wastewater & HVAC)	\$ 115,000	
Supplies		
- No Change	\$ -	
Other Operating Costs		
- Insurance Increase	\$ 36,623	
Capital Outlay		
Total change in Function 51	\$ (266,927)	
2018-19 Budgeted Amount		\$ 8,735,339
Function 52 - Security		
2017-18 Budgeted Amount		\$ 729,763
Payroll		
- Salary Increase	\$ 6,104	
Contracted Services		
- No Change		
Supplies		
- No Change		
Other Operating Costs		
- No Change		
Capital Outlay		
- Security Cars (17-18 Decision Package) One Time Cost	\$ (35,000)	
Total change in Function 52	\$ (28,896)	
2018-19 Budgeted Amount		\$ 700,867
Function 53 - Data Processing/Computer Services		
2017-18 Budgeted Amount		\$ 1,021,736
Payroll		
- Salary Increase	\$ 34,018	
- TRS on Behalf - Accounting Entry	\$ 13,000	
Contracted Services		
- No Change	\$ -	

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

Supplies		
- No Change		
Other Operating Costs		
- No Change		
Equipment		
- No Change		
Total change in Function 53	\$ 47,018	
2018-19 Budgeted Amount		\$ 1,068,754
Function 61 - Community Services		
2017-18 Budgeted Amount		\$ 93,213
Payroll		\$ -
- Salary Increase	\$ 1,660	
- District's portion of Daycare Costs	\$ 110,000	
Contracted Services		
- No Change		
Supplies		
- No Change		
Other Operating Costs		
- No Change		
Equipment		
- No Change		
Total change in Function 61	\$ 111,660	
2018-19 Budgeted Amount		\$ 204,873
Function 81 - Facilities Acquisition & Construction		
2017-18 Budgeted Amount		\$ 475,500
Contracted Services		
- Setup cost for portables for 2017-18	\$ (145,000)	
- Tennis Court Repair -Bastrop and Cedar Creek High School	\$ (215,000)	
Total change to Function 81	\$ (360,000)	
2018-19 Budgeted Amount		\$ 115,500
Function 93 - Payments to Fiscal Agents		
2017-18 Budgeted Amount		\$ 66,753
Other		
- No Change	\$ -	
Total change in Function 93	\$ -	
2018-19 Budgeted Amount		\$ 66,753
Function 99 - Other Intergovernmental Charges		
2017-18 Budgeted Amount		\$ 861,105
- Increase in Appraisal District Payment	-	
Total change in Function 99	\$ -	
2018-19 Budgeted Amount		\$ 861,105

Bastrop Independent School District 2018-19
Proposed Function Analysis General Fund

Total Increase/(Decrease) in Expenditures	\$	581,021	\$ 90,547,610

Bastrop Independent School District
2018-19 Proposed Food Service Budget

	2017-18 Food Service Budget Adopted	2018-19 Proposed Food Service Budget	Difference
<u>Local & Intermediate Revenue Sources</u>			
5710: Property Tax Revenues			
5720: Local Revenue			
5730: Tuition and Fees			
5740: Other Revenues from Local Sources	1,200	-	1,200
5750: Revenues from Cocurricular Activities	1,426,845	1,370,530	(56,315)
5760: Revenues from Intermediate Sources			
<u>State Revenue Sources</u>			
5810: State Foundation Revenues			
5820: Other State Program Revenues	28,000	28,000	-
5830: TRS Care - On-Behalf Payments			
5850: Other State Revenue			
<u>Federal Revenue Sources</u>			
5910: Other Federal Revenue			
5920: Federal Revenues	3,947,295	3,989,573	42,278
7000: Other Resources			
Total Revenues and Other Sources	\$ 5,403,340	\$ 5,388,103	(15,237)

Distribution of Budget Funds by Function

0011: Instruction			
0012: Instructional Resources and Media Services			
0013: Curriculum Dev & Inst Staff Development			
0021: Instructional Leadership			
0023: School Leadership			
0031: Guidance, Counseling & Evaluation Svcs			
0032: Social Work Services			
0033: Health Services			
0034: Student Transportation			
0035: Food Service	5,403,340	5,330,236	(73,104)
0036: Co-Curricular Activities			
0041: General Administration			
0051: Plant Maintenance & Operations			
0052: Security & Monitoring Services			
0053: Data Processing Services			
0061: Community Services			
0071: Debt Services			
0081: Facilities Acquisitions & Construction			
0093: Payments to Fiscal Agent of SSA			
Total Expenditures & Other Uses	\$ 5,403,340	\$ 5,330,236	(73,104)

8000: Operating Transfers Out			
Excess (Deficiency) Revenues Over Exp	-	57,867	
Estimated Beginning Fund Balance - Unreserved	661,600	661,600	
Estimated Ending Fund Balance - Unreserved	661,600	719,467	

Bastrop Independent School District
2018-19 Proposed Debt Service Budget

	2017-18 Debt Service Adopted 0.401	2018-19 Debt Service Proposed 0.401	Difference
<u>Local & Intermediate Revenue Sources</u>			
5710: Property Tax Revenues	14,119,399	14,848,498	729,099
5720: Local Revenue			
5730: Tuition and Fees			
5740: Other Revenues from Local Sources	3,000	3,000	-
5750: Revenues from Cocurricular Activities			
5760: Revenues from Intermediate Sources			
<u>State Revenue Sources</u>			
5810: State Foundation Revenues			
5820: Other State Program Revenues	722,024	1,128,064	406,040
5830: TRS Care - On-Behalf Payments			
5850: Other State Revenue			
<u>Federal Revenue Sources</u>			
5910: Other Federal Revenue			
5920: Federal Revenues			
7000: Other Resources	-	-	-
Total Revenues and Other Sources	\$ 14,844,423	\$ 15,979,562	\$ 1,135,139

Distribution of Budget Funds by Function

0011: Instruction			
0012: Instructional Resources and Media Services			
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0021: Instructional Leadership			
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0031: Guidance, Counseling & Evaluation Svcs			
0032: Social Work Services			
0033: Health Services			
0034: Student Transportation			
0035: Food Service			
0036: Co-Curricular Activities			
0041: General Administration			
0051: Plant Maintenance & Operations			
0052: Security & Monitoring Services			
0053: Data Processing Services			
0061: Community Services			
0071: Debt Services	12,290,884	12,608,257	317,373
0081: Facilities Acquisitions & Construction			
0093: Payments to Fiscal Agent of SSA			
Total Expenditures & Other Uses	\$ 12,290,884	\$ 12,608,257	\$ 317,373

8000: Operating Transfers Out

Excess (Deficiency) Revenues Over Exp 2,553,539 3,371,305

Estimated Beginning Fund Balance \$ 6,998,008 \$ 7,564,753

Estimated Ending Fund Balance \$ 9,551,547 \$ 10,936,058

****Augusts Debt Service Payment 3,271,478 3,241,769**



Bastrop ISD Finance Department Priorities

Our Purpose:

The BISD Finance Department supports the District's educational mission through accountable and effective management of district funds in the areas of Accounting, Budget, Payroll, Accounts Payable, Cash Management, Purchasing, Print Shop, PEIMS, and Audit.

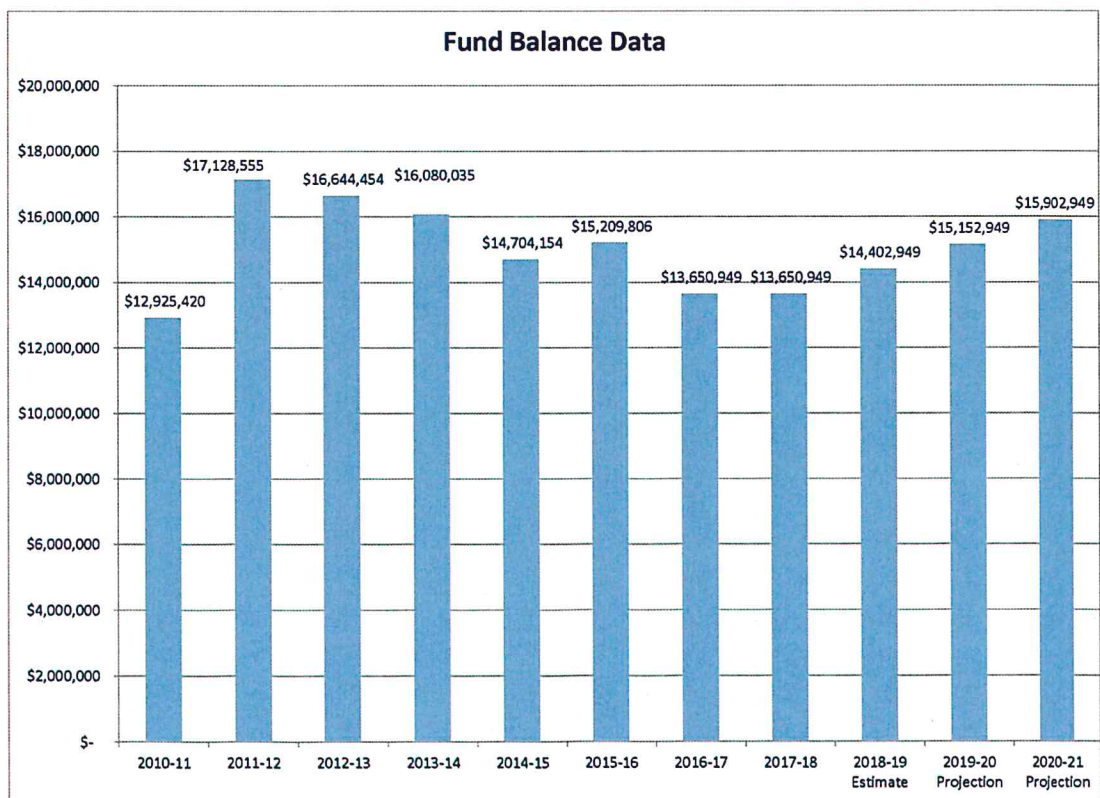
Our Priorities

1. Increase general fund balance to three months of operating expenses.
2. Increase average daily attendance to maximize state funding.
3. Financially address facility and maintenance needs to include the passing of a bond election and tax ratification election.

Our Goals

Fund Balance

The fund balance chart below assumes a \$750,000 per year increase in fund balance through 2020-21. Expenditures increase by 1.5% in each of those years, respectively. This would be subject to any changes that may occur in legislative sessions and the District's property values.



Average Daily Attendance

Current average daily attendance (ADA) is 95%. Our goal is to increase ADA by one percent, which would generate approximately \$595,737.

Bond Election

The District's bonding capacity for a potential May 2019 bond program with the current I&S (Debt Service) tax rate of \$0.401 is \$92.5 million.

Tax Ratification Election (TRE)

The potential additional general fund maintenance and operations (M&O) revenue the District could earn by passing a TRE is an estimated \$24 million over a five-year period. Increasing the (M&O) tax rate allows the district to maximize state aid. One strategy the District is exploring is a tax ratification election that would incorporate a tax swap. Many Districts have been successful with this option. Maintenance and operations enrichment pennies generate more state aid than debt pennies.

TRE Penny Swap	17-18	18-19 w/o TRE	18-19 with TRE	Difference
M&O Tax Rate	\$1.040	\$1.040	\$1.170	\$0.130
I&S Tax Rate	\$0.401	\$0.401	\$0.271	\$(0.130)
Total Tax Rate	\$1.441	\$1.441	\$1.441	\$0.000
Addition M&O			\$7 million	\$7 million

A portion of the debit service (I&S) fund balance is used over the 5 year period. Amount used would be dependent on property value growth.

The estimated (I&S) fund balance at June 30, 2018 will be \$10,199,449.